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DD/S 68-4221

23 aug 68

OGC REVIEW COMPLETED

MEMORANDUM FOR: Director of Finance

SUBJECT

: Financial Records Retirement Program

- 1. I am returning the proposal which the Office of Finance made on 29 March 1968 with regard to the retention of certain Agency records which include payroll vouchers for indigenous employees.
- 2. The Office of Security concurred in the proposed retention of twelve years from a security standpoint, but the Deputy Director for Plans suggested a compromise period of retention of thirty years. Subsequent to the replies from the Office of Security and the DD/P, the Agency Records Administration Officer and the Office of General Counsel have indicated that there can be no sitemative to the sorting out of payroll records of indigenous personnel if a retention period of less than 56 years is to be applied to the remaining records. It may be that sorting of this material can be so important part of the overeil screening of records, which is to be undertaken within the next few works.
- 3. In view of the objections of the OCC and the Records Administration Officer, I cannot approve the recommendation in the attached memorandum? but suggest a revision of our procedures in order to permit the segregation of records which must be held for different periods of time.

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CONCUR:		
/	occ,	8/22/68

R. L. Bannermen Deputy Director for Support

AST.

Memo did 29 Mar 63 to DD/5 fr D/OF, same subj

SPA-DD/S:HM:bah (19 August 68)

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Orig & 1 - Adse w/O &6 of att (DD/S 68-1669) with own atts

1 - DD/S Subject w/4 att